

Download Consolidation Or Fragmentation

In computer storage, fragmentation is a phenomenon in which storage space is used inefficiently, reducing capacity or performance and often both. We examine how fragmentation is affecting market quality in US equity markets. We use newly available trade reporting facilities (TRFs) data to measure fragmentation, and we use a variety of empirical approaches to compare execution quality and efficiency of stocks with more and less fragmented trading. January 2016 One advantage of being old is that you can see change happen in your lifetime. A lot of the change I've seen is fragmentation. US politics is much more polarized than it used to be. Academia.edu is a platform for academics to share research papers.