

Download The Value Of Radical Theory

The labor theory of value (LTV) is a heterodox theory of value that argues that the economic value of a good or service is determined by the total amount of "socially necessary labor" required to produce it, rather than by the use or pleasure its owner gets from it (demand) and its scarcity value (supply). Extreme value theory or extreme value analysis (EVA) is a branch of statistics dealing with the extreme deviations from the median of probability distributions. Conservatives are criticizing Barack Obama over a 1991 video that shows him warmly introducing and hugging former Harvard Law professor Derrick Bell, known as the father of "critical race theory." The rapid advances in Marxian ecology in the last two decades have given rise to extensive debates within the left, reflecting competing conceptions of theory and practice in an age of planetary ecological and social crisis.